

Terms and Conditions for Discount Coupon Service

This terms and Conditions for Discount Coupon Service set forth the rules for issuing and using discount coupons for TCV Account holders (hereinafter referred to as "User") who purchase vehicles through the inventory list service on <https://www.tc-v.com/> (hereinafter referred to as "TCV") operated by TCV Corporation. In addition, the one that sells the vehicle by TCV is referred to as "Seller" below.

1. To issue Discount Coupons

TCV Corporation will issue one discount coupon ("Discount Coupon") to an User regularly chosen by TCV Corporation in order to encourage the User to purchase vehicles through TCV.

2. The Authorization of Issuance Discount Coupon

Users accept and understand that only TCV Corporation is authorized to decide to issue or not a Discount Coupon to Users and has no obligation to issue Discount Coupon to Users. TCV Corporation has no obligation to publish, show, tell, or inform a User or anyone of how to choose regularly. TCV Corporation can issue Discount Coupon to Users without advanced notice and has no obligation to inform a User when it's issued.

3. Use of Discount Coupons

Coupons are redeemable against only purchasing vehicles listed on TCV. To redeem Discount Coupons, Users need to add Discount Coupon to the invoice when it's issued. Therefore, Users may not use Discount Coupons to require TCV Corporation to pay the amount of the discount or to demand payment from the Vendor for any other purpose. Discount Coupons are not valid with any other coupon or promotion including a affiliate program. Discount Coupon is non-refundable and cannot be exchanged for cash in part or full and is valid for a single transaction only.

4 The Validity of Discount Coupon

4.1. Expiry Date

The expiry date on Discount Coupon can be set by only TCV Corporation. The expiry date is mentioned on Discount Coupon. Discount Coupon can be used within the validity of the Discount Coupon only. After the expiry date, TCV Corporation has no obligation to re-issue Discount Coupon even if Users miss it or has any other reason for not-used.

4.2. In case unaccepted payment

In case TCV Corporation doesn't accept the payment a User made against the Invoice with Discount Coupon based on "Terms of Agreement for TCV Buyer" mentioned on TCV, the validity of Discount Coupon is follow:

- In case a User chooses to transfer the payment to new Invoice, the Discount Coupon is also transferred to new Invoice whether it's before/after the expiry date.
- In case a User chooses to refund the payment, the validity of Discount Coupon is following the expiry date mentioned on the Discount Coupon.

5. How to use Discount Coupons

To redeem Discount Coupon, Users must choose to add Discount Coupon when an invoice is issued as the request of using Coupon Discount with the issued invoice. After adding a Discount Coupon, the invoice is revised to the amount discounted. If Users prefer to cancel to use Discount Coupon with the invoice, Users can request to amend Invoice to a Seller who is selling vehicles on TCV and User negotiate to purchase vehicles with ("Seller"). Once Users make a payment against the invoice, there is no way to cancel to use the Discount Coupon.

6 Invoice issued from Seller to User

Invoice issued from Seller to User is independent from TCV Corporation as agreed between Seller and User. Users can use a Discount Coupon provided by TCV Corporation against Invoice on TCV but all conditions on Invoice including CIF/C&F/FOB price from Seller cannot be changed.

7. Rules regarding Discount Coupons consumed after cancellation of transactions

In case of a canceled transaction after using Discount Coupon, TCV Corporation will deal with the following.

- In case of the cancellation caused by a Seller or unspecified party based on " *Terms of Agreement for TCV Buyer*" , the Used Discount Coupon will be restored. If the used Discount Coupon is within the validity, the validity of the restored Discount Coupon is the same as the used Discount Coupon and the restored Discount Coupon is considered as non-used after issuing Discount Coupon. Or the restored Discount Coupon mentions the discount percentage and User can use the restored Coupon with the next purchase.
- In case of the cancellation caused by User based on " *Terms of Agreement for TCV Buyer*" , the Discount Coupon has been used with the canceled transaction.

8. Prohibition of Transfer

Users shall not transfer or dispose Discount Coupons to the third party.

9. Change of Conditions

TCV Corporation may terminate issuance of Discount Coupons and/or change the conditions of Discount Coupons any time by announcing it in advance. However, issued Discount Coupon will not be affected by those termination of issuance or changes of conditions made by TCV Corporation.

Amended as of November 2020